

Active Minerals International Announces the Appointment of Brad Casper as President and CEO

Dennis Parker to Serve as Senior Advisor and Board Member

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SPARKS, Md.-- Active Minerals International, LLC ("AMI") today announced that Brad Casper has been appointed President and Chief Executive Officer of AMI, effective December 1, 2020. Mr. Casper succeeds Dennis Parker, who served as President and Chief Executive Officer of AMI for nearly 24 years. Mr. Parker will transition into a new role as Senior Advisor to AMI focused on R&D and innovation and will continue to serve as a Board member.

Mr. Casper has a deep background in specialty minerals and mining for global industrial and energy markets. He most recently served as President of U.S. Silica Holdings, Inc. (NYSE: SLCA), an industrial minerals and logistics provider. Prior to that, he served as Chief Commercial Officer from 2015 to 2019, where he drove U.S. Silica's expansion and M&A strategy. Mr. Casper joined U.S. Silica in 2011 as Vice President of Strategy, where he led the over \$1.3 billion acquisition and integration of six companies in specialty minerals, logistics and value-added performance materials.

"After 37 years of service to the company, I am pleased the Board has selected such a qualified person to lead AMI at such an exciting time in its history," said Mr. Parker. "We have strong momentum and are pursuing several exciting opportunities that will accelerate the growth of our core business, making this an ideal time to pass the baton. I look forward to supporting Brad and the rest of the talented management team in my capacity as a Senior Advisor and Board member."

"On behalf of the AMI Board of Directors, we thank Dennis for his decades of service and for his many contributions to establish AMI as a major competitor in industrial minerals," said Dave Thomas, a Managing Director at Golden Gate Capital, AMI's majority shareholder. "Dennis played a critical role building AMI's strong culture and we look forward to continuing to benefit from his insights and expertise."

Mr. Thomas continued, "Brad excels at driving strategic initiatives that align with the goals of AMI's customers, which we observed firsthand during his tenure at U.S. Silica. We have been impressed by Brad's demonstrated strength cultivating relationships in new markets, and we are confident that he is the right leader to expand AMI into innovative markets given his highly relevant expertise."

"I am honored to take the helm at such an important time in the company's lifecycle," said Mr. Casper. "I am grateful for the opportunity to work alongside the committed team at AMI that is responsible for such deep technical innovation and exceptional customer service. I look forward to partnering with the team at Golden Gate Capital again, as well as Dennis and the rest of the Board, as we capitalize on the organic and inorganic growth opportunities ahead."

Before joining U.S. Silica, Mr. Casper was at Bain & Company, Inc., where he held various positions from 2002 to May 2011 in the United States, Australia and Hong Kong, most recently serving as a Principal from July 2010 to May 2011. Mr. Casper earned a B.S. in Accounting from the University of Illinois at Urbana-Champaign and an M.B.A. from the Wharton School at the University of Pennsylvania.

About Active Minerals

Active Minerals International (AMI) produces a wide range of high-quality attapulgite and air-floated kaolin clay products at multiple operations in the Southeastern United States. The award-winning company is dedicated to conserving natural resources, reclaiming mined land and leaving the Earth a better place. Through mines, processing plants and storage facilities in the United States, Asia, and Europe, AMI delivers high quality industrial mineral products that are used by industries and organizations across the world. A knowledgeable and dedicated team of geologists, engineers, chemists, sales, and customer service professionals ensure that AMI supplies high-quality, cost-effective mineral products worldwide.

For more information visit www.activeminerals.com or contact AMI at (410) 825-2920 or info@activeminerals.com.

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